

## PRE-CONTRACT CREDIT INFORMATION

(Standard European Consumer Credit Information)

### 1. Contact details

Creditor.	American Express Services Europe Limited.
Address.	Belgrave House, 76 Buckingham Palace Road, London SW1W 9AX, UK.
Credit Intermediary. Address.	<p>Your Credit Agreement may have been recommended or made available to you by a credit intermediary (such as an internet comparison website), for example one of the following:</p> <ul style="list-style-type: none"> <li>• Moneysupermarket.com operated by Moneysupermarket.com Limited of Moneysupermarket House, St Davids Park, Ewloe, Flintshire CH5 3UZ</li> <li>• Quidco.com operated by Maple Syrup Media Limited, 4th Floor, 76-80 Great Eastern Street, London, EC2A 3JL</li> <li>• Topcashback.co.uk operated by UKC Systems Limited of St George's House, 19 Church Street, Uttoxeter, Staffordshire ST14 8AG</li> <li>• compareandsave.com operated by Freedom Marketing Limited, 5 Beacon End Courtyard, London Road, Stanway, Essex CO3 0NU</li> <li>• moneysavingexpert.com operated by Martin Lewis of 19-22 Rathbone Place, London, W1T 1HY.</li> <li>• Nectar (AIMIA Coalition Loyalty UK Ltd) registered in England and Wales company no. 4224736 of 80 Strand, London WC2R 0NN (co-branded partner) may have acted as a credit intermediary in relation to this Agreement. Our co-branded partner has an exclusive referral arrangement with us.</li> </ul>

### 2. Key features of the credit product

The type of credit	Credit Card
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	<p>We will set your credit limit from time to time based on your circumstances and we can adjust it (up or down) at any time.</p> <p>We will confirm your credit limit when you receive your Card.</p>
How and when credit would be provided.	Your credit will be available to you when you activate your Card, unless we have told you that it is available earlier (for example by offering you the ability to transfer a balance you hold on a card with a different issuer). You may use the Card to make purchases (i.e. pay for goods or services), balance transfers (if we tell you they are available), cash advances (if you have enrolled) and other types of transactions we may allow you to make using the Card.
The duration of the credit agreement.	The Agreement is open ended and has no fixed duration. It will continue until you or we close the Account in accordance with the terms of the Agreement
Repayments.	<p>The minimum payment due each month is the <b>highest</b> of the following amounts:</p> <p>(1) £25 (or the total amount owing if less); or</p> <p>(2) any interest, default fees, repayment protection insurance and 1/12th of any annual Cardmembership fee or the full monthly fee (if applicable to the</p>

Your payments will pay off what you owe in the following order	product you hold) plus 2% of the remaining balance.  We apply payment first to the balance with the highest interest rate and then to balances with lower interest rates in descending order. In applying this principle, we will first apply payments to amounts that have appeared on your statements, and then to amounts that have not yet appeared on your statements.
The total amount you will have to pay. This means the amount you have borrowed plus interest and any costs.	The total amount of credit (based on a credit limit of £1,200) plus the total charge for credit under the Agreement (£144.14) results in a total amount payable of £1,344.14. This is an illustrative figure only.

### 3. Costs of the credit

The rates of interest which apply to the credit agreement.	Standard rate (for purchases) 19.9% per annum  Cash advance rate 27.9% per annum  Balance transfer rate 19.9% per annum.  We may apply promotional rates which we will tell you about from time to time but these may be withdrawn if you do not pay your minimum payment due.  We may change any of the above rates of interest for a number of valid reasons set out in our Agreement. If we are increasing your interest rate, we will give you at least 60 days' advance personal notice and you will be able to opt out of the increase by notifying us before it takes effect.  We will tell you about changes by putting messages in or on your statement, or sending you a separate written notice by post or electronically (which includes posting them on an American Express website <a href="http://americanexpress.co.uk">americanexpress.co.uk</a> , through links provided on a statement or other notice, email, text messages or similar or any combination of these or other means).
Annual Percentage Rate of Charge (APR).  This is the total cost expressed as an annual percentage of the total amount of credit.  The APR is there to help you compare different offers.	25.0% APR (variable)  The APR is calculated using the standard rate for purchases. Using your Card or Account to make different types of transactions may result in a higher APR.
Related costs	
Any other costs derived from the credit agreement.	<ul style="list-style-type: none"> <li>• The Cardmembership Fee for the first membership year will be £0. After the first membership year, a standard fee of £25 will apply.</li> <li>• A cash advance fee of £3 or 3% of the amount of any cash advance (whichever is the greater) is payable for each cash advance you make.</li> <li>• A balance transfer fee of 3% of the balance transferred is payable for each balance transfer processed to your Account (subject to any promotional offers we make).</li> <li>• A statement copy fee of £2 is payable for each additional copy of a paper statement you request.</li> <li>• A charge record copy fee of £3 is payable for each request of a record relating to charges applied to your Account (for example a merchant receipt).</li> </ul>

<p>Conditions under which the above charges can be changed.</p>	<ul style="list-style-type: none"> <li>• A non-sterling transaction fee of 2.99% of the converted Pounds Sterling amount is payable for non-sterling transactions.</li> <li>• An overlimit fee of £12 is payable if the balance on your Account goes over the credit limit at any time during a statement period (or remains over the credit limit and you have not paid your minimum payment due payment that month).</li> <li>• A returned payment fee of £12 is payable if any payment to your Account is not honoured by your financial institution when first presented for any reason.</li> </ul> <p>We may change the fees payable (including introducing new fees or when or how we calculate or apply fees) for a number of valid reasons set out in our Agreement. We will give you at least 30 days' advance personal notice of the change, unless the change is not to your disadvantage. In this case, we will give you personal notice but we may make the change more quickly. We will always give you details of when the change will take effect. If you do not want to accept any change, then you can always end this Agreement by paying off all the amounts you owe us and telling us to close your Account. We will tell you about changes by putting messages in or on your statement, or sending you a separate written notice by post or electronically (which includes posting them on an American Express website <a href="http://americanexpress.co.uk">americanexpress.co.uk</a>, through links provided on a statement or other notice, email, text messages or similar or any combination of these or other means).</p>
<p>Costs in the case of late payments.</p>	<ul style="list-style-type: none"> <li>• A late payment fee of £12 is payable each time you do not pay your minimum payment by the payment due date.</li> </ul> <p>You will also have to pay all reasonable costs, including legal advisers' fees, that we incur in collecting amounts you owe.</p> <p>We will continue to charge interest on any unpaid balance at the rates outlined above. We do not charge interest on late payment fees, returned payment fees or overlimit fees.</p>
<p>Consequences of missing payments.</p>	<p>Missing payments by failing to make payments due by the payment due date could mean you have to pay additional charges or costs, your credit rating may be affected making obtaining credit more difficult or expensive, legal action may be taken against you, an application may be made to make you bankrupt, or, if we obtain a charging order, we may obtain an order for sale which could lead to your home being repossessed.</p>

#### 4. Other important legal aspects

<p>Right of withdrawal.</p>	<p>If you proceed with your application for a Card, you will have a right to withdraw from your Agreement. The withdrawal period starts on the date of your Agreement and ends 14 days from the day after you receive your Card.</p>
<p>Early repayment.</p>	<p>At any time, you have the right to repay the credit in full or partially.</p>
<p>Consultation with a Credit Reference Agency.</p>	<p>We will inform you if your application has been unsuccessful on the basis of a consultation with a credit reference agency and we will tell you (without charge) the name and contact details for that agency.</p>
<p>Right to a draft agreement.</p>	<p>You may ask for a draft copy of the Agreement by contacting us and we will supply this to you free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the Agreement.</p>
<p>The period of time during which</p>	<p>This information sets out the terms for an Agreement that we could offer you</p>

the creditor is bound by the pre-contractual information.	today. We cannot guarantee that the terms would be exactly the same if you applied for a Card on a different date.
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**5. Additional information in the case of distance marketing of financial services**

a) concerning the creditor	
Registration number.	Registered in England and Wales with Company number 1833139. Financial Conduct Authority firm reference number 661836.
The supervisory authority.	The Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.
b) concerning the agreement	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	The laws of England.
The law applicable to the credit agreement and/or the competent court.	The laws of England. The courts of England shall have non-exclusive jurisdiction over all parties to the Agreement.
Language to be used in connection with the credit agreement	English.
c) concerning redress	
Access to out-of-court complaint and redress mechanism	<p>If you are unable to resolve a complaint with us and have received a final response from us confirming this and you are not a business customer, you have a right to refer it to the Financial Ombudsman Service. If you are a business customer you may have a right to refer it to the Financial Ombudsman Service.</p> <p>The Financial Ombudsman Service's details are:</p> <p>Address: The Financial Ombudsman Service, Exchange Tower, London E14 9SR.</p> <p>Telephone: 0800 023 4567 (free on mobile phones and landlines) or 0300 123 9123, or +44 20 7964 0500 if calling from abroad</p> <p>Email: <a href="mailto:complaint.info@financial-ombudsman.org.uk">complaint.info@financial-ombudsman.org.uk</a></p> <p>Website: <a href="http://financial-ombudsman.org.uk">financial-ombudsman.org.uk</a></p> <p>You can also make a complaint via the following website: <a href="https://webgate.ec.europa.eu/odr">https://webgate.ec.europa.eu/odr</a></p>

## **Additional Explanations about your Credit Agreement**

### **BEFORE YOU APPLY FOR THIS CREDIT PRODUCT PLEASE READ**

We'd like to explain some of the key things you need to know about your Credit Card product before you sign your Credit Agreement.

Please also read the Pre-Contract Credit Information document (known as the SECCI) we have provided to you.

If you have any questions or would like further information about your Agreement, please go to our website ([americanexpress.co.uk](http://americanexpress.co.uk)) or contact us on 01273 696933.

#### ***Examples of some of the types of use for which a Credit Card is not suitable***

Your Credit Card is not intended for long-term borrowing or for funding other forms of long-term borrowing commitments such as mortgage loan repayments or personal loan repayments. You should not apply for a Credit Card if you are experiencing financial difficulties.

Please note that your Credit Card product is a variable rate product. If you prefer a fixed rate product, do not apply for this product.

#### ***The amount you need to repay***

The minimum amount you must pay each month will be shown on your monthly statement and will be the highest of the following amounts (i) £25 (or the total amount owing if less); or (ii) any interest, default fees, repayment protection insurance and 1/12th of any annual Cardmembership fee or the full monthly fee (if applicable to the product you hold) plus 2% of the remaining balance.

You can always pay more than the minimum payment due. If you only pay the minimum payment due, it will cost you more overall and will take you longer to clear your balance. When you make a payment to your Account, we apply the payment to balances charged at the highest interest rate first. The borrowing rates vary dependent on the type of transaction – for example cash advances cost more than purchases.

#### ***Certain features of your Credit Card Agreement which could have an adverse impact on you***

It may cost you more to use your Card in some ways than others. For example, if you withdraw cash, the interest rate may be higher and you will have to pay a fee of 3% (minimum £3). If you use your Card to pay for something in a foreign currency, you will have to pay a non-sterling transaction fee of 2.99%. If you make a balance transfer, you will have to pay a fee of up to 3%.

The Cardmembership Fee for the first membership year will be £0. After the first membership year, a standard fee of £25 will apply.

We may increase the interest rates, fees and charges on your Account in various circumstances, for example if there is a change in your circumstances or an increase in our costs.

#### ***Consequences of missing payments***

If you fail to keep up your repayments in accordance with your Credit Card Agreement the following consequences could arise:

(i) you will be liable for a late payment fee of £12 and we will continue to charge interest on your balance, so the total cost of your debt may grow;

(ii) you will lose the benefit of any promotional interest rate;

(iii) your credit rating may be impaired making it more difficult or expensive for you to get credit in the future;

(iv) legal action may be taken against you to recover amounts owing and you may have to pay any associated legal costs;

(v) an application may be made to declare you bankrupt;

(vi) if we have the benefit of a charging order, we may then seek an order for sale which could mean that your home or your property may be repossessed.

***Your right of withdrawal***

If you proceed with your application for a Card, you will have a right to withdraw from your Card Agreement if you change your mind. The withdrawal period starts on the date you sign your Agreement and ends 14 days from the day after you receive your Card.

To withdraw from your Agreement you must call us on 0800 9178047 or write to us (American Express, Department 871, 1 John Street, Brighton, East Sussex, BN88 1NH) stating your name, address and Account number and informing us that you wish to withdraw from the Agreement. You must pay back all balances (except interest and charges we have added) on your Account without delay and within 30 days as you would make payments under this Agreement. If you do not repay us within 30 days, we may charge interest at the rates applicable to the balances under the Agreement until fully repaid. You can contact us for details of what interest will be payable. You can make a payment by telephone or by post.