

British Airways American Express® Credit Card

At American Express we will endeavor to ensure that you are given important information in the clearest format possible.

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

For full details, please read the terms and conditions.

SUMMARY BOX			
<b>APR</b>	<b>Representative 15.9% APR (variable)</b>		
<b>Interest Rates</b>		<b>Introductory Rate</b>	<b>Monthly Rate</b>
	<b>Purchases</b>	0% p.a. for the first 18 months on purchases made with your Card	1.24%
	<b>Cash Advances</b>	n/a	2.08%
	<b>Balance Transfers</b>	n/a	1.24%
<b>Interest Free Period</b>	<ul style="list-style-type: none"> <li>Maximum 56 days on new purchases if you pay your balance in full and on time each month.</li> <li>No interest-free period on Balance Transfers or Cash Advances (subject to any interest-free promotional offer. )</li> </ul>		
<b>Interest Charging Information</b>	<p>You will not be charged interest on new purchases if you pay your balance in full and on time every month. Otherwise interest will be charged on a daily basis from the date the transaction is applied to your account, until repayment is received.</p> <p>Interest will be charged on all Cash Advances and Balance Transfers, on a daily basis, from the date the transaction is applied to your account, until the amount is fully repaid to us (subject to any promotional offers)</p>		
<b>Allocation of Payments</b>	We will apply payments to balances bearing the highest interest rate first and then to balances with lower interest rates in descending order. In applying this principle, we will first apply payments to amounts that have appeared on your statements, and then to amounts that have not yet appeared on your statements.		
<b>Minimum Repayment</b>	<p>The Minimum Payment Due is the <b>highest</b> of the following amounts:</p> <p>(1) £25 (or the total amount owing if less); <b>or</b></p> <p>(2) any interest, default fees, repayment protection insurance and 1/12th of any annual fees or the full monthly fee (if applicable to the product you hold) plus 2% of the remaining balance.</p> <p>Then we round up to the nearest pound.</p>		
<b>Credit Limit</b>	Minimum Credit Limit	£700	
	Maximum Credit Limit	Subject to status	
<b>Fees</b>	No annual fee will be payable.		
<b>Charges</b>	Cash Fee	3% of the amount of any Cash Advance (sterling or non-sterling) or £3 whichever is the greater	
	Balance Transfers	A Balance Transfer fee of up to 3% of the balance transferred is payable for each balance transfer processed to your account.	
	Transaction Record	£3 for each copy of a record of Transaction	
	Statement Copy Fee	£2 for each duplicate copy of a statement you request, or if you have enrolled in online statements, if you request a paper copy.	
	Dormancy Fee	£20 per year if no movement on your account during the preceding 12 months and a balance of less than £4 or your account is in credit	
<b>Foreign Usage</b>	American Express Exchange Rate	The rate at which all transactions on your account will be converted can be found at <a href="http://americanexpress.co.uk">americanexpress.co.uk</a>	
	One or more of the following will apply:		
	Non-Sterling Transaction Fee	We will apply a fee of 2.99% to each transaction in a currency other than Sterling	
	Cash Fee (in addition to Non-Sterling transaction fee)	See Cash Fee quoted under "Charges" section	
<b>Default Charges</b>	Late payment fee	£12	
	Over-limit fee	£12	
	Returned payment fee	£12	